

DENTON COUNTY RECLAMATION & ROAD DISTRICT

Management Report

December 13, 2011

1. Taxes Collected in November 2011 - \$18,348.09
2. We are proceeding to determine if the District is entitled to relief from Oncor's "Ratchet" which allows them to charge the highest electric bill for any one (1) month for the next twelve (12) consecutive months regardless of the electric used during those twelve (12) months. It would produce a significant savings based on our useage.
3. We continue to have frequent rains and this weekend we got about 2 ½ ". We are still about 10" of rain behind normal rainfall. The entire State is in a very significant drought forecast to continue in 2012. If it continues it could adversely affect the Levees and perhaps possibly some structures.
4. Republic Title has asked for a Release of our Debt Service lien on property under contract. This is the first such request we have ever had. Millions of dollars paid on that lien on apartments, churches and the Golf Course did not ask for it because once they paid the lien was released by operation of law. It is tricky to release the Debt Lien and not release the regular Maintenance and Operation lien (which goes on forever). . If the District does issue a Release, it is probably preferable to release it on all property but be extremely careful to limit it strictly to the Debt Lien. I'll go over this with you at the meeting.
5. IF SOMETHING COMES UP THAT WILL PREVENT YOU FROM ATTENDING THE DINNER FRIDAY NIGHT, PLEASE CALL!