

DENTON COUNTY RECLAMATION & ROAD DISTRICT

Minutes of Meeting

August 30, 2011

All Directors and the Manager were present. No Visitors.

The Board met in a Work Session to review and discuss (1) this year's expenses and the Fund balances in preparation for adopting the Annual Operating Budget for 2011-12 and (2) Tax Collections and the 2011-12 Tax Rate required to fund the Annual Operating Budget. No action was taken.

The Board also discussed employing a qualified firm to provide the District with a monthly Financial Report. Phy reported on the interviews he has had and will make a report and recommendation at the next Board Meeting.

The Board then discussed proposals from qualified firms to perform the District's Annual Audit and will take action thereon at the next Board Meeting.

There was then a brief discussion on the Tax Collection System and possible improvements. No action was taken.

There being no further business, the Meeting was ADJOURNED.

MINUTES APPROVED on September 13, 2011.

ATTEST:

Secretary, Board of Directors

President, Board of Directors