

DENTON COUNTY RECLAMATION AND ROAD DISTRICT  
Minutes of Meeting  
September 25, 2008

All Directors present; also present were Phy and Almon.

The Board determined to have meetings on the second Tuesday of each month unless a Special Meeting was held within two (2) weeks of such date. Motion by Morris, seconded by Delay.

The Board approved the Minutes of the Meeting on September 11, 2008. Motion by Morris, seconded by Delay.

Sutton Frost Cary LLP was retained by the Board to perform the District's 2007-2008 Audit pursuant to their proposal to provide these services. Motion by Stone, seconded by Morris.

The Board reviewed the current financial status of the District and the proposed activities to be engaged in during the upcoming Fiscal Year. After discussion, a 2008-09 Operating Budget of \$570,000 was approved, to be funded by the 2008-09 Maintenance & Operating Tax Rate of \$489.48 per acre and the accumulated balance of the General Fund. Motion by Morris, seconded by Stone.

The Board discussed adopting the Debt Service Tax Rate for 2008 and tentatively adopted a rate equal to 80% of the 2007 Tax Rate for Debt Service, subject to Phy checking Fund Balances and conferring with the Auditors. Approved on Motion by McCord, seconded by Delay, Stone voting No.

Wheeler reported to the Board on the status of establishing a Website for the District. ADJOURNED.

MINUTES APPROVED ON November, \_\_\_\_\_, 2008.

ATTEST:

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Secretary, Board of Directors

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President, Board of Directors

(Seal)